



“Suffolk Research Service, Inc. is the oldest and largest supplier of Real Estate Data on the East End of Long Island”

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Press Release, For Immediate Release

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East End Real Estate Market 2017 Unit Sales, Dollar Sales & Median Prices UP

**Median Price increased in Southampton, East Hampton & Southold
Median Price dropped in Riverhead & Shelter Island in 2017 over 2016**

Suffolk Research Service, Inc. Releases Comparative 4th Quarter and Annual 2017 Market Figures for the Real Estate Industry of Eastern Long Island

According to George R. Simpson, President of Suffolk Research Service, Inc., East End single family home sales for the year 2017 are up 4.4% from 2016, to **\$4.8 Billion**. Unit sales are up 3% from 2016, to 3,458 single family homes sold in 2017 on the East End.

East End Market for Single Family Homes			
Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales
2013	675,000	4,548	3,266
2014	730,000	4,887	3,273
2015	732,500	4,945	3,340
2016	670,000	4,601	3,356
2017	720,000	4,805	3,458

For single family residences, Median Price for the 5 Towns combined is up 7.5% from 2016. Median Price changes for 2017 vs 2016 were **UP** in three out of the five East End Towns (Southampton from \$811,564 to \$870,000, East Hampton from \$1,050,000 to \$1,100,000 & Southold from \$532,819 to \$565,000). Median price dropped in two Towns (Riverhead from \$374,000 to \$364,000 and Shelter Island from \$875,000 to \$835,000).

Dollar sales increased in 3 of 5 Towns on the East End in 2017, compared to 2016. Dollar Sales increased 9.2% to \$2.8 Billion in Southampton, 1.7% to \$348 Million in Southold, and 0.4% to \$225 Million in Riverhead. East Hampton Dollar sales dropped 2.6% to \$1.3 Billion from 2016 to 2017 and Shelter Island dropped 3.5% to \$106 Million.

<http://www.suffolkresearch.com/markets.htm> and on www.hamptons.com/research.ihtml Updated monthly with *latest* market figures.

Single Family Homes					
All Five Towns Full Year Market Comparisons - 5 years					
Single Family Residences (Land Use: 210)					
Full Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	675,000	4,548	3,266	-	-
2014	730,000	4,887	3,273	8.1	7.5
2015	732,500	4,945	3,340	.3	1.2
2016	670,000	4,601	3,356	-8.5	-6.9
2017	720,000	4,805	3,458	7.5	4.4

Single Family Homes					
All Five Towns 4th Qtr Market Comparisons - 5 years					
Single Family Residences (Land Use: 210)					
Year 4 th Qtr	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
4 th Qtr '13	687,500	1,466	1,002	-	-
4 th Qtr '14	775,000	1,709	923	12.7	16.6
4 th Qtr '15	715,000	1,456	875	-7.7	-14.8
4 th Qtr '16	675,000	1,208	879	-5.6	-17.
4 th Qtr '17	757,500	1,218	854	12.2	.8

Single Family Homes					
All Five Towns 5 Quarters Comparison					
Single Family Residences (Land Use: 210)					
Quarter	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
4 th Qtr '16	675,000	1,208	879	6.3	6.5
1 st Qtr '17	724,666	1,109	827	7.4	-8.2
2 nd Qtr '17	702,000	1,291	907	-3.1	16.4
3 rd Qtr '17	681,250	1,186	870	-3.0	-8.1
4 th Qtr '17	757,500	1,218	854	11.2	2.7

Comparative Market Figures, 2013 thru 2017

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Five Individual Towns – Single Family Residences Full Year Market Comparisons

Southampton Town Yearly Market Comparisons - 5 years Single Family Residences (Land Use: 210)					
Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	835,000	2,629	1,472	-	-
2014	850,000	2,906	1,641	1.8	10.6
2015	935,000	2,962	1,614	10.	1.9
2016	811,564	2,559	1,508	-13.2	-13.6
2017	870,000	2,795	1,561	7.2	9.2

East Hampton Town Yearly Market Comparisons, 5 years Single Family Residences (Land Use: 210)					
Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	907,000	1,405	867	-	-
2014	1,085,000	1,421	778	19.6	1.1
2015	1,100,000	1,428	754	1.4	.5
2016	1,050,000	1,367	695	-4.5	-4.3
2017	1,100,000	1,332	769	4.8	-2.6

Riverhead Town Yearly Market Comparisons - 5 years Single Family Residences (Land Use: 210)					
Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	349,000	152	398	-	-
2014	322,000	128	347	-7.7	-15.7
2015	355,000	166	434	10.2	29.7
2016	374,000	224	567	5.4	34.9
2017	364,000	225	561	-2.7	.4

Comparative Market Figures, 2013 thru 2017

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Southold Town Yearly Market Comparisons - 5 years Single Family Residences (Land Use: 210)					
Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	459,500	264	443	-	-
2014	490,000	298	440	6.6	12.8
2015	509,000	301	457	3.9	.9
2016	532,819	342	499	4.7	13.8
2017	565,000	348	486	6.	1.7

Shelter Island Town Yearly Market Comparisons - 5 years Single Family Residences (Land Use: 210)					
Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	760,000	98	86	-	-
2014	882,000	133	66	16.1	35.6
2015	785,200	88	80	-11.	-34.2
2016	875,000	110	87	11.4	24.9
2017	835,000	106	81	-4.6	-3.5

Comparative Market Figures, 2013 thru 2017

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Five Individual Towns – Single Family Residences -- 4th Qtr Comparison

Southampton Town Yearly Market Comparisons - 5 years Single Family Residences (Land Use: 210)					
Year 4 th Qtr	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	835,000	904	462	-	-
2014	975,000	1,081	456	16.8	19.7
2015	940,000	844	417	-3.6	-22.
2016	885,000	737	395	-5.9	-12.6
2017	915,000	659	362	3.4	-10.6

East Hampton Town Yearly Market Comparisons, 5 years Single Family Residences (Land Use: 210)					
Year 4 th Qtr	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	925,000	386	240	-	-
2014	1,225,000	474	215	32.4	22.9
2015	1,225,000	440	184	.	-7.2
2016	1,120,000	270	154	-8.6	-38.7
2017	1,175,000	376	201	4.9	39.3

Riverhead Town Yearly Market Comparisons - 5 years Single Family Residences (Land Use: 210)					
Year 4 th Qtr	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	360,000	43	116	-	-
2014	318,000	35	102	-11.7	-18.1
2015	338,800	43	109	6.5	20.7
2016	380,000	64	161	12.2	49.3
2017	380,000	61	150	.	-4.8

Comparative Market Figures, 2013 thru 2017

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Southold Town Yearly Market Comparisons - 5 years Single Family Residences (Land Use: 210)					
Year 4 th Qtr	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	495,000	107	159	-	-
2014	550,000	86	128	11.1	-19.1
2015	520,000	92	134	-5.5	7.
2016	570,000	104	149	9.6	12.4
2017	575,000	85	121	.9	-18.5

Shelter Island Town Yearly Market Comparisons - 5 years Single Family Residences (Land Use: 210)					
Year 4 th Qtr	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	725,000	27	25	-	-
2014	912,000	33	22	25.8	21.3
2015	930,000	37	30	2.	13.3
2016	1,180,000	34	20	26.9	-8.9
2017	965,000	38	20	-18.2	12.6

Comparative Market Figures, 2013 thru 2017

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