



“Suffolk Research Service, Inc. is the oldest and largest supplier of Real Estate Data on the East End of Long Island”

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Press Release, For Immediate Release

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East End Real Estate Market Shows Healthy Increase in Median Price & Dollar Sales

Suffolk Research Service, Inc. Releases Comparative 3rd Quarter 2017 Market Figures for the Real Estate Industry of Eastern Long Island

According to George R. Simpson, President of Suffolk Research Service, Inc., the real estate market on the East End of Long Island shows a healthy increase in Median Price and Dollar Sales 3rd Qtr 2017 over 3rd Qtr 2016. Median Price is up 8.1% from 3rd Qtr 2016, and Dollar Sales are up 4.5%. Unit Sales are down 2 units from 3rd Qtr 2016.

East End Market for Single Family Homes			
Year 2 nd Quarter	Median Price \$	Dollar Sales (\$Millions)	Unit Sales
2013	638,500	1,025	861
2014	675,000	1,075	856
2015	660,000	1,184	890
2016	630,000	1,135	872
2017	681,250	1,186	870

Median Prices for the 3rd Qtr 2017 vs 3rd Qtr 2016 were up in Southampton (4.7%) to \$820,000, up in Southold (11.7%) to \$597,500, and up in East Hampton (12.6%) to \$985,000. Median Prices were down in Riverhead (4.2%) to \$369,000 and Shelter Island (12.3%) to \$807,000.

Unit Sales of single family residences increased in the towns of Southampton, Southold, and East Hampton 3rd Qtr 2017, compared to 3rd Qtr 2016. Unit Sales were down in Riverhead and Shelter Island.

Dollar Sales for 3rd Qtr 2017 vs 3rd Qtr 2016 increased in Southampton 3.3%, in East Hampton 13.7 %, and in Southold 17.5%. Riverhead Dollar Sales were down 14.1% and Shelter Island down 57.1%.

Residential Vacant Land (land use code 311) Unit Sales were down 6.9%, and Dollar Sales were down 42.1% 3rd Qtr 2017 vs 3rd Qtr 2016.

3rd Qtr 2017 East End Dollar Sales, Unit Sales & Median Price were all down from 2nd Qtr 2017.

<http://www.suffolkresearch.com/markets.htm> and on
www.hampton.com/research.ihtml

Updated monthly with *latest* market figures.

Single Family Homes					
All Five Towns 3rd Qtr Comparison - 5 years					
Single Family Residences (Land Use: 210)					
3 rd Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	638,500	1,025	861	-	-
2014	675,000	1,075	856	5.7	4.8
2015	660,000	1,184	890	-2.2	10.2
2016	630,000	1,135	872	-4.5	-4.2
2017	681,250	1,186	870	8.1	4.5

Residential Vacant Land					
All Five Towns 3rd Qtr Comparison - 5 years					
Residential Vacant Land (Land Use: 311)					
3 rd Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	225,000	89	111	-	-
2014	550,000	149	130	144.4	67.1
2015	530,000	110	111	-3.6	-26.4
2016	380,000	107	116	-28.3	-2.4
2017	375,000	62	108	-1.3	-42.1

Single Family Homes					
All Five Towns 5 Quarters Comparison					
Single Family Residences (Land Use: 210)					
Quarter	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
3 rd Qtr '16	630,000	1,135	872	-7.0	8.1
4 th Qtr '16	675,000	1,208	879	6.3	6.5
1 st Qtr '17	724,666	1,109	827	7.4	-8.2
2 nd Qtr '17	702,000	1,291	907	-3.1	16.4
3 rd Qtr '17	681,250	1,186	870	-3.0	-8.1

Comparative Market Figures

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Five Individual Towns – Single Family Residences

Southampton Town 3rd Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
3 rd Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	780,000	560	372	-	-
2014	835,000	658	431	7.1	17.4
2015	839,000	727	437	.5	10.5
2016	782,859	664	386	-6.7	-8.7
2017	820,000	686	401	4.7	3.3

East Hampton Town 3rd Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
3 rd Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	895,000	321	218	-	-
2014	1,050,000	265	175	17.3	-17.6
2015	1,158,000	294	164	10.3	11.
2016	875,000	292	166	-24.4	-.7
2017	985,000	332	173	12.6	13.7

Riverhead Town 3rd Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
3 rd Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	350,000	46	122	-	-
2014	338,880	40	105	-3.2	-13.6
2015	355,000	51	135	4.8	27.5
2016	385,000	71	176	8.5	38.1
2017	369,000	62	149	-4.2	-14.1

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Southold Town 3rd Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
3 rd Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	429,000	72	127	-	-
2014	477,500	88	131	11.3	22.1
2015	510,000	91	134	6.8	2.8
2016	535,000	80	122	4.9	-11.1
2017	597,500	94	134	11.7	17.5

Shelter Island Town 3rd Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
3 rd Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	760,000	25	22	-	-
2014	1,155,000	24	14	52.	-4.5
2015	809,999	21	20	-29.9	-11.7
2016	920,000	28	22	13.6	30.5
2017	807,000	12	13	-12.3	-57.1

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