



“Suffolk Research Service, Inc. is the oldest and largest supplier of Real Estate Data on the East End of Long Island”

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Press Release, For Immediate Release

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Suffolk Research Service, Inc. Releases Comparative 3rd Quarter Market Figures in Years 2003 thru 2007, for the Real Estate Industry of Eastern Long Island

According to George R. Simpson, President of Suffolk Research Service, Inc. the real estate market on the East End of Long Island is healthy and continues to increase in Median Price. Mr. Simpson said that the Median Price of single family residences for East End Real Estate increased **14%** from \$625,000 in 2006 3rd Qtr to \$717,000 for the 3rd Qtr of 2007 -- (Median Price is the middle price when all houses sold are listed in order of price).

3rd Qtr Year	Median Price \$	Sales In Million \$	Unit Sales
2005	605,000	968	1,001
2006	625,000	824	729
2007	717,000	1,005	701

Home prices have grown since 2003 when the median price of East End homes was \$445,000 -- **a 61% increase in five years.**

Dollar Sales of single family homes for the 3rd quarter of 2007 in the East End market were up (by 22%) over the same period in 2006. The total number of single family homes sold dropped slightly in the 3rd quarter of 2007 with 704 homes sold vs 729 in the 3rd qtr of 2006 (4% drop). Unit sales increased for the towns of East Hampton, Southold, and Shelter Island.

The 3rd qtr of 2007 Median Prices for Single Family Residential Houses have grown from the 3rd qtr of 2006 *in four of the five towns of the East End* -- (to \$990,000 in Southampton - up 38%; \$1,170,000 in East Hampton - up 32%; \$475,000 in Riverhead; and to \$525,000 in Southold - up 10%. Prices dropped 5.5% to \$860,000 in Shelter Island).

Suffolk Research Service, Inc. released detailed five year 3d quarter comparative market figures for all five towns, and single town figures for Southampton, East Hampton, Riverhead, Southold and Shelter Island -- available on the company's website at:

<http://www.suffolkresearch.com/markets.htm>

and on www.Hampton.com/research.ihtml

Updated monthly with *latest* Real Estate market figures.

Get Most Accurate, Most Current **Free Comps** at: www.eastendcomps.com

All Five Towns – Single Family Residences and Residential Vacant Land

Single Family Homes					
All Five Towns 3rd Quarter Market Comparisons - 5 years Single Family Residences (Land Use: 210)					
Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2003	445,000	600	881	-	-
2004	535,000	900	1,097	20.2	50.
2005	605,000	968	1,001	13.1	7.6
2006	625,000	824	729	3.3	-14.8
2007	717,000	1,005	701	14.7	22.

Residential Vacant Land					
All Five Towns 3rd Quarter Market Comparisons - 5 years Residential Vacant Land (Land Use: 311)					
Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2003	205,000	104	174	-	-
2004	310,000	114	229	51.2	9.3
2005	335,000	151	229	8.1	32.
2006	450,000	79	116	34.3	-47.6
2007	550,000	143	84	22.2	80.6

Comparative Market Figures, 3rd Quarter, 2003 thru 2007

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Five Individual Towns – Single Family Residences

Southampton Town 3rd Quarter Market Comparisons - 5 years Single Family Residences (Land Use: 210)					
Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2003	525,000	347	406	-	-
2004	636,000	498	522	21.1	43.6
2005	735,000	505	422	15.6	1.3
2006	719,680	486	342	-2.1	-3.6
2007	990,000	543	299	37.6	11.6

East Hampton Town 3rd Quarter Market Comparisons, 5 years Single Family Residences (Land Use: 210)					
Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2003	609,046	131	166	-	-
2004	682,500	218	206	12.1	66.5
2005	847,000	270	207	24.1	24.2
2006	885,000	174	118	4.5	-35.7
2007	1,170,000	293	154	32.2	68.8

Riverhead Town 3rd Quarter Market Comparisons - 5 years Single Family Residences (Land Use: 210)					
Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2003	265,000	50	174	-	-
2004	385,000	77	195	45.3	55.
2005	379,000	86	204	-1.6	10.9
2006	410,000	70	149	8.2	-18.
2007	475,000	47	100	15.9	-32.5

Comparative Market Figures, 3rd Quarter, 2003 thru 2007

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Southold Town 3rd Quarter Market Comparisons - 5 years Single Family Residences (Land Use: 210)					
Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2003	385,000	54	113	-	-
2004	450,000	81	149	16.9	49.
2005	465,800	89	146	3.5	10.7
2006	479,000	66	101	2.8	-25.9
2007	525,000	89	124	9.6	34.9

Shelter Island Town 3rd Quarter Market Comparisons - 5 years Single Family Residences (Land Use: 210)					
Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2003	560,000	18	22	-	-
2004	775,000	26	25	38.4	42.8
2005	640,000	18	22	-17.4	-31.4
2006	910,000	28	19	42.2	56.7
2007	860,000	33	24	-5.5	18.7

Comparative Market Figures, 3rd Quarter, 2003 thru 2007

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