



“Suffolk Research Service, Inc. is the oldest and largest supplier of Real Estate Data on the East End of Long Island”

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Press Release, For Immediate Release

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East End Real Estate Market Shows a Mixed Trend In Median Price, Unit Sales and Dollar Sales

Suffolk Research Service, Inc. Releases Comparative 1st Quarter 2017 Market Figures for the Real Estate Industry of Eastern Long Island

According to George R. Simpson, President of Suffolk Research Service, Inc., the real estate market on the East End of Long Island is showing a mixed trend. Median Price is up 3.5% from 1st Qtr 2016, and Unit Sales are up 2.4%. Dollar Sales are down 8.2% from 1st Qtr 2016.

Median Price is up 7.4%, Unit Sales are down 5.9%, and Dollar Sales are down 8% from 4th Qtr 2016.

East End Market for Single Family Homes			
Year 1 st Quarter	Median Price \$	Dollar Sales (\$Millions)	Unit Sales
2013	675,000	910	631
2014	721,000	965	689
2015	750,000	1,023	722
2016	700,000	1,209	807
2017	724,666	1,109	827

Median Prices for the 1st Qtr 2017 vs 1st Qtr 2016 were up in three of the five East End towns. The Median Price in East Hampton and Shelter Island were down.

Unit sales of single family residences decreased in 2 of the 5 East End towns 1st Qtr 2017, compared to 1st Qtr 2016. Unit Sales in Southampton Town, East Hampton Town and Riverhead Town were up.

Dollar Sales for 1st Qtr 2017 vs 1st Qtr 2016 were down in two of the 5 East End Towns. East Hampton Dollar Sales were down 28% over 1st Qtr 2016. Southold sales were down 8%. Shelter Island Dollar Sales were up 24.4%, Riverhead Dollar Sales were up 10.5%, and Southampton Dollar Sales were up 3.7% vs 1st Quarter 2016,

Residential Vacant Land (land use code 311) Unit Sales were up and Dollar Sales down 1st Qtr 2017 vs 1st Qtr 2016.

<http://www.suffolkresearch.com/markets.htm> and on
www.hampton.com/research.ihtml Updated monthly with *latest* market figures.
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Single Family Homes					
All Five Towns 1st Qtr Comparison - 5 years					
Single Family Residences (Land Use: 210)					
1 st Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	675,000	910	631	-	-
2014	721,000	965	689	6.8	6.1
2015	750,000	1,023	722	4.	6.
2016	700,000	1,209	807	-6.7	18.2
2017	724,666	1,109	827	3.5	-8.2

Residential Vacant Land					
All Five Towns 1st Qtr Comparison - 5 years					
Residential Vacant Land (Land Use: 311)					
1 st Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	550,000	119	94	-	-
2014	456,500	178	115	-17.	48.8
2015	350,000	157	130	-23.3	-11.8
2016	450,000	115	99	28.6	-26.4
2017	340,000	108	106	-24.4	-6.1

Single Family Homes					
All Five Towns 5 Quarters Comparison					
Single Family Residences (Land Use: 210)					
Quarter	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
1 st Qtr '16	700,000	1,209	807	-20.0	-17.0
2 nd Qtr '16	685,000	1,050	798	-2.2	-13.2
3 rd Qtr '16	630,000	1,135	872	-7.0	8.1
4 th Qtr '16	675,000	1,208	879	6.3	6.5
1 st Qtr '17	724,666	1,109	827	7.4	-8.2

Comparative Market Figures

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Five Individual Towns – Single Family Residences

Southampton Town 1st Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
1 st Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	835,000	569	300	-	-
2014	809,000	575	341	-3.1	1.1
2015	880,000	610	334	8.8	6.1
2016	836,500	610	348	-4.9	.1
2017	900,500	633	369	7.7	3.7

East Hampton Town 1st Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
1 st Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	875,000	245	165	-	-
2014	988,000	283	179	12.9	15.4
2015	1,070,000	306	190	8.3	8.4
2016	1,151,000	446	190	7.6	45.7
2017	1,150,000	321	195	-.1	-28.

Riverhead Town 1st Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
1 st Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	340,000	27	71	-	-
2014	310,000	29	79	-8.8	7.5
2015	370,000	37	96	19.4	29.2
2016	350,000	47	119	-5.4	26.7
2017	365,000	52	132	4.3	10.5

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Southold Town 1st Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
1 st Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	520,000	45	76	-	-
2014	440,000	53	78	-15.4	16.6
2015	499,500	53	87	13.5	1.3
2016	510,000	85	129	2.1	59.3
2017	524,000	78	111	2.7	-8.

Shelter Island Town 1st Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
1 st Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2013	1,075,000	25	19	-	-
2014	1,625,000	26	11	51.2	5.
2015	770,000	16	15	-52.6	-37.7
2016	821,500	20	21	6.7	25.3
2017	775,000	25	20	-5.7	24.4

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